

Utah Jump\$tart Coalition

**K-6
FINANCIAL &
ECONOMIC
LITERACY
TOOLKIT**



utahjumpstart.org



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This guide identifies lesson plans and activities that meet Utah's General Financial Literacy Strands and Standards.

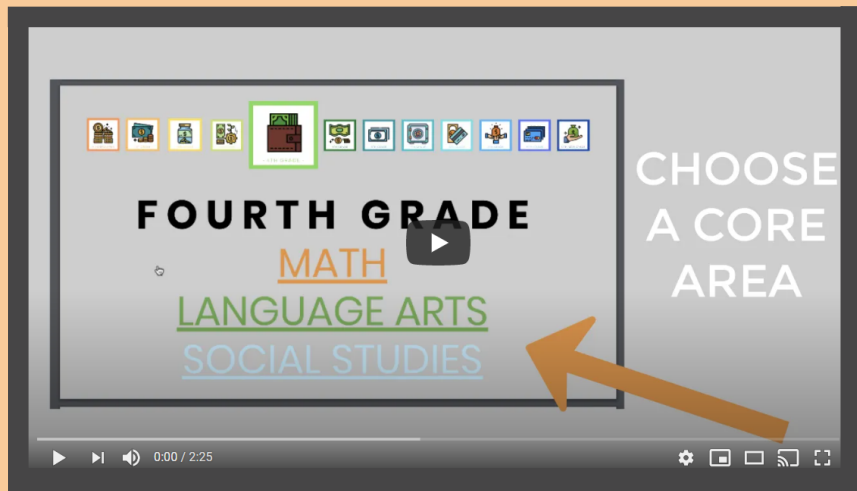
The Utah Jump\$tart Coalition gratefully acknowledges the following organizations that have created the resources identified in this toolkit:

- [Finance in the Classroom](#)
- [Utah Education Network](#)
- [Econedlink](#)
- [US Mint](#)
- [Practical Money Skills](#)
- [Take Charge America](#)
- [Federal Reserve Bank of St. Louis](#)
- [University of Missouri - St. Louis](#)
- [Scholastic](#)
- [Tinker Federal Credit Union](#)
- [TeacherVision](#)
- [Better Lesson](#)

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How to Use the K-6 Toolkit

The brief introductory video introduces the K-6 Financial & Economic Literacy Toolkit and how to identify lesson plans and activities that meet a Utah math, language arts or social studies requirement while introducing a financial concept.

The full toolkit can be [downloaded here](#).

FINANCIAL & ECONOMIC LITERACY

Updated
August
2020

CONCEPT MATRIX



Help using this tool (VIDEO).	K	1	2	3	4	5	6	7	8	9	10	11-12
Values, Culture & Economic Forces												
Scarcity and Choices	☑	☑			☑	☑						☑
Coin Recognition & Counting*	☑	☑	☑									☑
Monetary and Fiscal Policy									☑			☑
Opportunity Cost & Tradeoffs		☑		☑								☑
Economic Reasoning			☑				☑					☑
Supply & Demand			☑			☑		☑				☑
Values, Priorities & Goals*				☑		☑				☑		☑
Free Markets & Prices	☑				☑		☑					☑
Career Preparation, Sources of Income and Earning Power												
Career Management & Income	☑	☑			☑	☑			☑	☑		☑
Entrepreneurship					☑				☑			☑
Business Plan Creation					☑					☑		☑
Taxes				☑					☑			☑
Productivity		☑										☑
Saving Methods and Investment Strategies												
Saving & Financial Investments	☑		☑						☑			☑
Insurance							☑	☑			☑	☑
Banking & Financial Services			☑								☑	☑
Retirement Planning											☑	☑
Money Management												
Budgeting				☑			☑			☑		☑
Charitable Giving				☑				☑				☑
Online Commerce						☑				☑		☑
Renting & Buying a Home										☑		☑
Loans & Borrowing Money			☑								☑	☑
Consequences of Gambling								☑			☑	☑
Identity Fraud & Theft							☑		☑		☑	☑
Bankruptcy									☑	☑	☑	☑



KINDERGARTEN

MATH

LANGUAGE ARTS

SOCIAL STUDIES

KINDERGARTEN - MATH

FINANCIAL & ECONOMIC EDUCATION

RESOURCE INFORMATION		DESCRIPTION
TITLE	<u>Hey Now, It's Kids Counting Money</u>	<p>Materials: 1-100 counting chart, 1-20 counting chart, Pennies and Dimes (real or pretend)</p> <p>Time: 2 - 15 minute lessons (one for pennies and one for dimes)</p> <p>Using pennies and a 100 counting chart (or a 1-20 counting chart), practice counting by ones from 1 – 100 (1-20). Introduce the value of a penny as one cent, therefore we can use pennies to count by 1's.</p> <p>Using dimes and a 100 counting chart, practice counting by tens to 100. Introduce the value of a dime as 10 cents, therefore we can use dimes to count by 10's.</p>
CATEGORY	Coin Recognition & Counting	
STANDARD	K.CC.1 K.CC.4 K.CC.5	
OTHER	<u>Counting Chart 1-100</u> <u>Counting Chart 1-30</u>	



KINDERGARTEN - MATH

FINANCIAL & ECONOMIC EDUCATION

RESOURCE INFORMATION		DESCRIPTION
TITLE	<u>Making Spending Decisions</u> (Click on the title from options listed)	<p>Materials: Coins (real or pretend), Dramatic Play Area, Snacks Time: Initial discussion – 20 minutes.</p> <p>This lesson introduces guided, money-related, decision-making activities for children in preschool and kindergarten. Very young children are able to analyze and choose between two equally positive alternatives without major negative consequences. As children grow older, they become able to select the best from among a greater number of alternatives.</p> <p>Making structured spending decisions will assist young children in making choices. Help children recognize that money comes in limited amounts.</p>
CATEGORY	Scarcity & Choices	
STANDARD	K.CC.1 K.CC.2 K.CC.4 K.CC.5	
OTHER	<u>Lesson Plan</u>	



KINDERGARTEN - MATH

FINANCIAL & ECONOMIC EDUCATION

RESOURCE INFORMATION		DESCRIPTION
TITLE	<u>A Penny a Day</u>	<p>Materials: Jar to keep pennies in, pennies brought daily by students (with parent permission), chart paper Time: Initial lesson 30 minutes (should be done at the beginning of the year), Ongoing all year with penny saving, Ending lesson 30 minutes (last month of school). During this lesson the children will learn that making a spending goal and saving money will help attain this goal. Discuss that our classroom also has needs, and there are things we might want. Make a T-chart listing the items that our classroom needs and wants along with the approximate cost of the items.</p> <p>Explain that the students will help your classroom by bringing a penny every day to put in our classroom jar. Make sure to send the parent note home asking for permission for the children to participate. Collect pennies in the classroom jar until the last month of school.</p> <p>Discuss ways to count the pennies in the jar to determine how much money we have collected. After determining the total amount of money collected, revisit the T-chart to see which items could be purchased. Have a classroom vote to decide which items will be purchased, and determine if each choice is a need or a want. If it is the class' decision to purchase a want, make sure they understand that it is okay for people to purchase wants if all of their needs are met first.</p>
CATEGORY	Scarcity & Choices	
STANDARD	K.CC.1 K.CC.2 K.CC.4 K.MD.2 K.MD.3	
OTHER		



KINDERGARTEN - MATH

FINANCIAL & ECONOMIC EDUCATION

RESOURCE INFORMATION		DESCRIPTION
TITLE	<u>How Much/How Many</u>	Materials: Book: <u>Monster Money</u> , by Grace Maccarone, chart paper or chalkboard, coin Posters Time: 20-25 Minutes Students share the book <u>Monster Money</u> , by Grace Maccarone, to learn to recognize coins, know their value, and develop understanding of the concept of money as a medium of exchange.
CATEGORY	Coin Recognition & Counting Free Market & Prices	
STANDARD	K.MD.3	
OTHER	<u>Lesson Plan</u>	



KINDERGARTEN - MATH

FINANCIAL & ECONOMIC EDUCATION

RESOURCE INFORMATION		DESCRIPTION
TITLE	<u>I Can Save</u>	<p><i>This lesson can help children understand why saving is important.</i></p> <p>Materials: Can for every student, Wrapper for cans, Video Clip Time: 15 Minutes</p> <p>Unlike some lessons, children catch on to the idea of saving pretty quickly. After all, children are natural savers – they save everything from stickers to the latest giveaways at a fast-food restaurants. With some encouragement, children can apply this same concept to saving their pennies. One of the easiest ways to get children started on a savings plan is to put money away in a bank. You can use the bank “wrapper” to make a bank out of a can. This exercise can help children understand why saving is important: saving now can help you get things you want later.</p>
CATEGORY	Savings & Financial Investments	
STANDARD	K.CC.4 K.MD.3	
OTHER	<u>Video</u>	





KINDERGARTEN - LANGUAGE ARTS

FINANCIAL & ECONOMIC EDUCATION

RESOURCE INFORMATION		DESCRIPTION
TITLE	<u>The Gingerbread Man</u>	<p>Students will learn about the types of jobs in their school and meet the people who do them.</p> <p>Students tour their school building and meet the staff along the way (principal, secretary, custodian, etc). After discussing the people they met and their jobs, students listen to the story of The Gingerbread Man. The class then retells the story having the gingerbread man run from the workers at school rather than the characters in the book.</p>
CATEGORY	Career Management	
STANDARD	L.RL.2 K.RL.3	
OTHER	<u>Read Aloud Video</u>	



KINDERGARTEN - LANGUAGE ARTS

FINANCIAL & ECONOMIC EDUCATION

RESOURCE INFORMATION		DESCRIPTION
TITLE	<u>Wants and Needs</u>	Read <u>If You Give a Mouse a Cookie</u> then use PDF slides to discuss what wants and needs are. Ask the class if some of the things the Mouse wanted were wants or needs. Divide the class into groups and have them sort pictures into wants or needs categories and discuss with their group why each item is sorted where it is. Have students independently sort the pictures on the worksheet into wants and needs categories.
CATEGORY	Scarcity & Choices	
STANDARD	K.RL.1	
OTHER	<u>Slides</u> <u>Needs and Wants Sort</u> <u>Worksheet</u>	



KINDERGARTEN - LANGUAGE ARTS

FINANCIAL & ECONOMIC EDUCATION

RESOURCE INFORMATION		DESCRIPTION
TITLE	<u>Money Mini Book</u>	<p>Develop vocabulary in the classifying of coins. As a whole class or divided into groups, examine each side of every coin and a dollar bill; come up with list of attributes for each.</p> <p>Teach the class the names and the amount of each coin and find each value on the hundreds chart. Have students complete posters (as a class or as individuals) that show the coin, the name, the worth and the value compared on a hundreds chart.</p>
CATEGORY	Coin Recognition & Counting	
STANDARD	K.SL.5 K.SP.6	
OTHER	<u>Chart Slides</u>	



KINDERGARTEN – SOCIAL STUDIES

FINANCIAL & ECONOMIC EDUCATION

RESOURCE INFORMATION		DESCRIPTION
TITLE	<u>All I Really Need</u>	<p>Read a story and discussing what would be needed for a trip.</p> <p>Read <u>I'm Taking a Bag to Grandma's House</u> and discuss what wants and needs are. As a class or as individuals, sort the pictures of items into what you need to take to Grandma's house and what you would want to take to Grandma's house.</p>
CATEGORY	Scarcity and Choices	
STANDARD	K.SS.4 K.SS.4.1	
OTHER	<u>Sort</u>	

KINDERGARTEN – SOCIAL STUDIES

FINANCIAL & ECONOMIC EDUCATION

RESOURCE INFORMATION		DESCRIPTION
TITLE	<u>We Can Earn Money</u>	<p>Discover different job requirements and how each job earns money.</p> <p>Ask the class how adults earn money. This should lead to a discussion about different kinds of jobs and careers. Complete the interactive sort while discussing certain jobs, job responsibilities, job qualifications, etc. Then ask what things could children do in order to possibly earn money (chores at home). Discuss different kinds of jobs or chores that children could do, those job responsibilities and qualifications. Complete the interactive assessment as a class.</p>
CATEGORY	Career Management and Income	
STANDARD	K.SS.4 K.SS.4.2	
OTHER	<u>Interactive Sort</u> <u>Interactive Assessment</u>	



KINDERGARTEN – SOCIAL STUDIES

FINANCIAL & ECONOMIC EDUCATION

RESOURCE INFORMATION		DESCRIPTION
TITLE	<u>Sorting Money</u>	Rotate three centers where students can practice coin recognition. Center 1: Hide different coins in containers of sand, rice or other sensory items. Students must find and sort into labeled containers, each coin. Center 2: Have coins or labeled pattern strips for students to create patterns. Once the create a pattern, they need to say that pattern to a partner. Center 3: Glue coins or pictures of coins onto popsicle sticks, write "Bankrupt" on a few sticks. Student pass the container of popsicle sticks around as each student chooses one stick and announces what the coin is and how much it is worth. If someone pulls out a "Bankrupt" stick, they have to put all their sticks back into the container.
CATEGORY	Coin Recognition	
STANDARD	K.SS.4 K.SS.4.2	
OTHER	<u>Activity Description</u>	





KINDERGARTEN – SOCIAL STUDIES

FINANCIAL & ECONOMIC EDUCATION

RESOURCE INFORMATION		DESCRIPTION
TITLE	<u>A Good Choice</u>	Analyze needs and wants in real-life scenarios. Have students complete the worksheet and then discuss as a class their answers. Define what wants and needs are in those and other real-life scenarios.
CATEGORY	Scarcity and Choices	
STANDARD	K.SS.4 K.SS.4.1	
OTHER	<u>Worksheet</u>	



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2020

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